



fundación **educación**
SWISS SCHOLARSHIPS FOR LATIN AMERICA

Annual Report 2022

We Empower Talent for Change



Fundación Educación –
Eine schweizerische Stiftung zur Ausbildungsförderung in Lateinamerika

Fundación Educación –
A Swiss Foundation for Scholarships in Latin America

Fundación Educación –
Fundación Suiza para el Fomento de la Formación Profesional en América Latina



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Dear Donors and Friends of Fundación Educación, dear Scholarship holders and Alumni,

As we grow older, many of us spend more time reflecting on one's «life mission». In this regard, one key question is: «What is my contribution to a better world?»

La Gran Familia Fundación Educación – «A life mission beyond education»

Looking at the world today, we realize that many principles or values of a «better world» like democracy, liberalism, human rights, freedom of speech, access to education, checks and balances, mutual respect, ethical standards, ecological care, etc. are seriously endangered!

Thus, a «contribution for a better world» could be defined as an «activity that will somehow foster and strengthen one or more of the abovementioned goals, values or principles.»

Fundación Educación is one such activity – and, very fortunately, it has become a «life mission» for meanwhile over 35 members of our team engaged in our Foundation Board in Switzerland as well as our Local Committees and Alumni Associations in Perú, Colombia, El Salvador, Guatemala and, as of this year, also Costa Rica.

A look back – many highlights, yet one big setback

As you all know, our overarching mission is to grant talented youth from low-income families in Latin America access to qualitative higher education in their home country. Yet, our mission goes well beyond that goal since we define ourselves (i.e., all our scholars and alumni as well as our team) as «La Gran Familia Fundación Educación» – an international family whose members are not only characterized by academic excellence, but who also share common principles and values.

As of the end of 2022, we are proud to have financed nearly 1,550 scholarships, and that meanwhile over 1,280 of our alumni have become successful professionals and role models who, in one way or another, create powerful impact – for themselves, their families and, finally, their communities and countries!

On the sad side of last year, we had to say «adiós» to Philippe Berberat, our first and long-time President of the Local Committee of Guatemala. In 2007, he and his small team built up the chapter of Fundación Educación in this country. Very soon this program became one of the most ambitious and strong-growing

chapters of Fundación Educación – with meanwhile a wealth of success stories!

Dear Philippe, it was an enormous pleasure and privilege to know and work with you! We all thank you very much for your invaluable contribution to our program and be assured that your «spirit» will live on in our thoughts, in our hearts, and, above all, in our actions! Finally, thank you, Kurt, for stepping into the big shoes of Philippe!

Beside this setback, fortunately, there were also many highlights: visits by various members of our Foundation Board to all our country programs, a second edition of our successful «FEDtalks», this time at EAFIT University in Medellín, Colombia, deepening and renewing of our partnership with EAFIT by signing of an enhanced agreement, visit by the van Kesteren Foundation to our program in Guatemala with participation of the El Salvador chapter, increase of funding by various Strategic Partners and further donors, many more success stories by our scholars and alumni, and, last but not least, the unconditional and long-term commitment of our strong team to our programs.

A look forward

All these factors are priceless and motivate us to do even better in the future!

2023 will be a year of consolidation on the one side, and expansion on the other. In Perú, Colombia, and Guatemala we will continue with our strategy of continuous growth, taking good care to keep up the good track record of our scholars and alumni. In El Salvador, we enlarged our program by entering an additional partnership with the Escuela de Comunicación Mónica Herrera (ECMH) – a business school with special focus on ICT, marketing, and advertising. The initiative for this new partnership came from one of our alumni, Frank Campos, who is Director of Executive Education at the ECMH. In Guatemala, we will continue to strengthen and hopefully expand our joint venture with CEMPRO and UVG. And, finally, in 2023 we will start a new country program



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in Costa Rica via a joint venture with the foundation Edunámica – a Swiss foundation which has been successfully active in the education sector in Costa Rica for more than 20 years.

Just like in the past year, in 2023 we also plan to conduct on-site visits to Perú, Colombia and Costa Rica by different members of our Foundation Board. We would be delighted if some of you would either accompany us on our trips or independently pay our chapters a visit – ¡desde ya, muy bienvenidos todos!

¡Muchísimas gracias – Adelante!

All of what we do at Fundación Educación is only possible due to the continuous and generous funding by our Strategic Partners and Friends as well as the contributions from our alumni to the «Compromiso de Honor». Thank you all for your strong financial support, and especially, for your trust. My gratitude also goes to each member of our Foundation Board, the Local Committees, and Alumni Associations for making the mission statement of our foundation «We Empower Talent for Change» a wonderful reality!

All of us from «La Gran Familia Fundación Educación» look forward to mutually empowering many, many more talents not only with a higher education but also with strong principles and values so that we can all passionately contribute for a «better Latin America» in the decades to come!

¡Cordiales saludos y hasta ojalá pronto!

Ricardo Cordero, on behalf of the Foundation Board

St. Gallen, May 2023



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We Empower Talent for Change

What we stand for

Latin America is characterized by great social contrasts and inequality of opportunities.

Fundación Educación opens up new opportunities by enabling talented young people from low-income families to study or receive a specialist education at a leading university or college in their country.

With our scholarships we support education in the technical, technological, or economic field. In this way, we contribute to helping young talents from low-income families to become well-trained and responsible professionals – either as entrepreneurs or managers of private enterprises in their countries.

Thus, our program contributes to strengthening the middle classes. This is key to achieving economic and social development in Latin America. Social upward mobility also promotes cohesion and political stability.

Who we are

We are a Swiss foundation with a track record of over 28 years.

Since our establishment in 1993, our foundation has granted over 1,550 scholarships. Today, over 1,280 of our alumni are successfully working and contributing to the future of their country. In 2022, we supported 276 scholarship holders.

Today, we are active in Perú, Colombia, El Salvador and Guatemala. As of 2023, we will start a new program in Costa Rica. In all these countries we work closely with our Local Committees and 13 selected universities and colleges. The latter are responsible for making the first selection of potential candidates and providing our Local Committees with the respective candidates' dossiers. Thereafter, our Local Committees conduct personal interviews and prepare the documentation of their selection of candidates which is presented to the Foundation Board in Switzerland for final review and approval.

The prerequisites for the award of a scholarship are an outstanding academic record and a responsible personality. We expect our scholarship holders to show initiative, social responsibility, and persistence.

Furthermore, we expect our scholarship holders and alumni to have the conviction and will to use their talents for the economic and social change of their country.

Compromiso de Honor

With the «Compromiso de Honor», our scholarship holders commit themselves to repay the support they have received in accordance with their possibilities after completing their studies. These reimbursements are used exclusively for further scholarships in the respective country of the alumni.



Facts and Figures

Per December 2022

The Foundation finances its country programs through donor contributions from Strategic Partners and Friends of the Foundation. Administrative costs are covered from returns generated from our Foundation's capital. Alumni repayments under the Compromiso de Honor also finance the Foundation's programs, but are not booked in Switzerland.

In addition, the Foundation works with like-minded local funding partners to sustainably anchor its foundation purpose locally. Co-operations exist both for the co-financing of scholarships and for the handling of entire scholarship programs of local third-party organizations. In the case of co-funding, the scholarships count as those of the foundation; in the case of collaborations with

third-party organizations, they do not. Although in the latter case the selection and supervision of scholars is also carried out according to the Foundation's tried and tested guidelines, the local funding partners are free to decide on the study programs financed, which is why the partner universities may also differ from those of the Foundation.

Unless otherwise stated, the following key figures relate exclusively to results achieved with Foundation funds (i.e. excluding third-party scholarship programs). Scholarships financed by the returns of the Compromiso de Honor are counted as scholarships financed by the Foundation, even if in some cases they are awarded and administered by a local alumni organization.

Key Figures (2022, consolidated, all amounts in USD, rounded)

Scholarships funded by Fundación Educación (incl. locally co-financed)	276
Scholarships funded by local third-party organizations	34
Successful graduates since start of program (only Fundación Educación)	1,281
% of scholars who successfully completed their studies	93%
% of scholars who found employment immediately after graduation	95%
% of scholars who after graduation work in their country	94%
% of donation that directly benefits the beneficiaries	94%
Average cost per scholar per year (based on full tuition)	4,100
Average cost per study (based on full tuition)	19,600
Invested funds from foundation	617,000
Invested funds from Compromiso de Honor	144,000
Invested funds from local co-financing	113,000
Total invested funds for scholarships	874,000
On-site administrative costs for scholarship awarding & mentoring	55,000
Administrative costs in Switzerland	32,000
Repayments from the Compromiso de Honor since start	2,926,000
Repayments from the Compromiso de Honor	170,000
Locally raised funds (excl. Compromiso de Honor, incl. third-party programs)	229,000



Education statistics (2022, all amounts in USD)

	Perú	Colombia	El Salvador	Guatemala	Total
Start of country program	1994	1996	2006	2007	
Successful graduates since start of country program	836	231	164	50	1'281
Scholars 31.12.2021	76	50	33	27	186
New scholars 2022	48	15	28	7	98
Graduates 2022	34	11	19	6	70
Leavers 2022	2	2	6	0	10
Scholars 31.12.2022	88	52	36	28	204
Invested funds from foundation	156,814	173,406	96,564	190,355	617,139
Invested funds from Compromiso de Honor	130,326	5,174	5,850	2,551	143,901
Total amount invested in scholarships (without local co-financing)	287,140	178,580	102,414	192,906	761,040

Local funding (2022, all amounts in USD)

	Perú	Colombia	El Salvador	Guatemala	Total
Repayments from the Compromiso de Honor since start	2,663,611	127,872	119,730	14,555	2,925,768
Number of payers of the Compromiso de Honor	357	18	41	25	441
Repayments from the Compromiso de Honor	134,570	5,174	26,493	3,350	169,587
Local donations to co-fund Foundation scholarships	2,339	50,675	0	59,913	112,927
Number of scholarships in programs of local third-party organizations	29	2	0	3	34
Volume of scholarship programs of local third-party organizations	80,802	11,332	0	24,000	116,134
Locally generated funding for scholarships (incl. Compromiso de Honor)	217,711	67,181	26,493	87,263	398,648



Perú

Facts and Figures (in USD)	Perú
Scholarships funded 2022	123
Invested amounts per institution:	
Pontificia Universidad Católica del Perú (PUCP)	111,939
Instituto Superior Tecnológico (TECSUP)	134,742
Universidad de Ingeniería y Tecnología (UTEC)	49,459
% of scholars who successfully complete their studies	98%

Local Committee

- Juan Mulder / entrepreneur, President
- Nancy Vega / entrepreneur, alumni of Fundación Educación, Vice President
- Bertha Aspillaga / former Executive Secretary (until September 2022)
- Pedro Crisóstomo / consultant, alumni of Fundación Educación
- Claudine Gruenberg / entrepreneur
- Paul Mulder / entrepreneur
- Pamela Ortiz / manager, alumni of Fundación Educación (since September 2022)
- Liliana Sarria / Executive Secretary
- Carmen Rosa Rojas / Assistant

Success Stories from Perú

Carmen Silva Alvaro, Industrial Engineering, UTEC

Carmen grew up in the district of Ate Vitarte (Lima). Her parents worked hard to ensure that their children become professionals. She graduated last year with high marks.

One of her latest achievements was the participation in the International Hult Prize Competition. Her team was awarded a place in the top 30. The contest consisted of founding a company that would provide significant employment for young people from around the world in the next 10 years. In their project they proposed taking programming classes to secondary school students using the STEAM methodology and encouraging in them the spirit of change in society. They are now looking for allies so that these classes can be taken to more schools throughout Perú.

After her pre-professional internship, she got a job in a large consumer goods company as an assistant in the logistics area. Her plans are to specialize in procurement and logistics and to get a scholarship to do a master's degree abroad.



Jason Valera, Mechatronics Engineering, PUCP

Jason finished his studies in 2021 with honors. At university, he has been involved in projects in the field of automation and robotics and has published three research papers, two of them as first author. Currently, he is working in a manufacturing company as a Mechanical Designer in the glass forming area, designing machine improvements and new components for their optimization. He is happily married and the father of a daughter.

Thanks to Fundación Educación he was able to reach one of his greatest wishes: His passion for technology already started in his childhood, but he soon realized that only through good education he would overcome the personal and social barriers to dedicate himself fully to a professional life in the scientific-technological field. Becoming a professional, opened opportunities to grow in his field of expertise, in the labor market and personally.

Camila Carrión, Business Management, PUCP

Camila began studying in 2015. However, due to economic problems, she had to interrupt her studies for a year and a half to dedicate herself to work and be able to raise money to pay for her studies. Unfortunately, despite these efforts, at the end of 2019, she no longer had funds for 2020. Hence, she applied for a scholarship from Fundación Educación. Despite the pandemic, she tried to study much harder and her grades reflected this; she also took advantage of the situation and with some classmates began to develop an Innovation Project «Implementation of a remote supply modality that reduces the risk of contagion of Covid-19». Together with other colleagues, she also developed a business project for organic skincare products that helps to take care of both the skin and the environment. In September 2021, she started an internship as Administrative Management Assistant in an engineering consultancy firm. Since her graduation in December 2021, she is doing an apprenticeship in a technology consultancy firm and hopes to acquire a lot of knowledge in relation to consultancy because her plan is to open her own consultancy firm.





Colombia

Facts and Figures (in USD)	Colombia
Scholarships funded 2021	60
Invested amounts per institution:	
Escuela de Administración, Finanzas, Investigación y Tecnología (EAFIT)	153,046
Instituto Pedro Justo Berrío (IPJB)	25,534
% of scholars who successfully complete their studies	92%

Local Committee

- Dr. Jorge Tabares / former executive EAFIT, President
- Dr. Alirio Jaramillo / entrepreneur
- Norckzia Ortiz de Navarro / Scholarship Advisor
- Julio César Betancourt / manager, alumni of Fundación Educación
- Octavio Peláez / manager, alumni of Fundación Educación
- Juan Felipe Zuluaga / talent adviser EAFIT (since June 2022)
- Sandra Valencia / Executive Secretary

Success Stories from Colombia

Johan Sebastián Orozco Álvarez, Finance, EAFIT

Since his graduation, Johan has been developing his own project, focused on education and financial inclusion in Colombia. Based on an idea he had devised in his last semester, he started this project in 2022 after being one of the 123 selected in a call for proposals from the Bureau of Educational and Cultural Affairs of the U.S. Department of State (with 4,400 participants).

The implementation of this program is supported by IREX, a global development and orientation organization focused on the formation of leaders around the world. Part of the support consists of sponsoring a learning partnership with a U.S. organization, for which Johan spent three months in Nevada, acquiring all the necessary skills to apply everything he learned in the implementation of the project. The scholarship not only changed his life, but also that of his mother, who for 23 years has worked hard to support him. Thanks to the first-class education he has received through the scholarship of Fundación Educación, he can now give back everything she has given to him with so much love.



Brayan Stiven Arboleda Perea, International Business, EAFIT

Brayan is currently in his fifth semester. For many years, he has been very active in student activities. First, he was active in the Student Organization of EAFIT, being responsible for the promotion of the event «Cultural Challenge». Then, he moved on to Producciones TVU, a student media production unit. By securing funding from and cooperations with local enterprises he enlarged the program. For his outstanding work as promotor and director of public relations of Producciones TVU, he won a leadership prize.

Furthermore, he has been engaged as tutor, and was one of the speakers in our successful FEDtalks.

Jonatan Arrubla Valencia, Business Administration, EAFIT

Jonatan finished his studies in 2022. He had the opportunity to do his internship at the investment bank BTG Pactual in the operational area of Foreign Exchange. At the end of his internship, he was offered to join the company. He sent us the following message:

«Thank you for always being there, for your tireless advice and reflections, for believing and trusting in me, and for helping me to discover a potential that even I did not know I had. But, above all, thank you for your unconditional support in the most difficult moments, as it was for me, the loss of a loved one. This is why I feel that with the scholarship you not only get the opportunity to study and develop professionally, but that you gain something that has no economic value – a beautiful family full of wonderful people whose only interest is to help improve the lives of many young people, making this world a better place for hundreds of people. I can hardly think of a more beautiful and noble work than the one you all do as members of the foundation. Thousand and a thousand thanks for so much!»





El Salvador

Local Committee

Facts and Figures (in USD)	El Salvador
Scholarships funded 2021	59
Invested amounts per institution:	
Instituto Tecnológico Centroamericano (ITCA)	18,534
Universidad Don Bosco (UDB)	39,360
Escuela Superior de Economía y Negocios (ESEN)	40,950
Escuela de Comunicación Mónica Herrera (ECMH)	3,570
% of scholars who successfully complete their studies	77%

- Nick Bienz / entrepreneur, President
- Regina Olmedo / entrepreneur
- Mirna de Halimbourg / Executive Secretary

Success Stories from El Salvador

Christian René de la Cruz Romero, Computer Science, UDB

Christian graduated with honors in 2020. Already during his last semester, he took on a job as Junior IT Developer. This first practical experience helped him to get a job as Data Engineer in one of the most prestigious banks in El Salvador.

Since September 2022, he works as a Big Data Engineer at a local technology firm that works on national as well as international projects, thus acquiring even more field experience.



Fátima Cristales, Economy and Business Administration, ESEN

Fátima graduated in January 2023 with Magna cum laude.

Her dream was always to study at a university. Despite her economic situation, she knew she would make that happen as she is a persistent, dedicated and responsible person. After a tough selection process, ESEN gave her a scholarship for the first few years, before she obtained the scholarship of Fundación Educación due to her high marks. Yet, the university also gave her the opportunity to volunteer in different university organizations and thus discover her desire to help build a better country. She was a university leader at TECHO ESEN, a university initiative for El Salvador, and did her internship at the Foundation for Health and Human Development (FUSAL).

She currently works as a monitor and analyst at FUSAL, one of the most important humanitarian foundations in El Salvador.

Carlos Alexis Cerén Aguilar, Economy and Business Administration, ESEN

Carlos Alexis is the first scholar fully financed by alumni contributions («Compromiso de Honor») to finish ESEN. He graduated in early 2023.

He describes himself as a believer, a fighter, and a server: Despite economic hardship in a violence afflicted district of El Salvador, he fought his way to enroll at ESEN and to study there, first with a loan, then by helping build up a family business, and finally, when the pandemic hit, by winning a scholarship of Fundación Educación.

He now works for a leading local bank and is a volunteer in different social causes, serving the environment and his community.





Guatemala

Facts and Figures (in USD)	Guatemala
Scholarships funded 2021	34
Invested amounts per institution:	
Universidad Francisco Marroquín (UFM)	99,093
Universidad del Valle de Guatemala (UVG)	93,813
% of scholars who successfully complete their studies	98%

Local Committee

- Philippe Berberat / President (until April 2022; deceased on July 06, 2022)
- Kurt Schneider / consultant, President (since April 2022)
- Diana Canella / entrepreneur
- Sigfrido Lee / lecturer UFM
- Cristina Novales / Executive Secretary
- Andrea Arriola / Deputy Executive Secretary (since April 2022)

Success Stories from Guatemala

Luis Pedro Zenteno, Business Engineering, UFM

Luis Pedro finished his studies at the end of 2022 with Summa cum laude (with one of the highest GPAs ever achieved at UFM) and received recognition for being a leader and a model of UFM's values. Congratulations!

The career of business engineering at UFM turned out to be what he had dreamed of when he started studying: A perfect combination of learning technical and soft skills, and a focus on a systematic vision and process optimization, applicable to all types of businesses.

Due to his outstanding academic performance, he was invited to participate in a colloquium at the Milton Friedman House in upstate New York, his participation being fully funded by UFM as a recognition of his academic excellence and leadership.

At the end of the last semester of his studies, he was hired by the enterprise SIM as an Innovation and Development Coordinator, a position he currently holds.



Katharinne Senn, Mechatronics Engineering, UVG

In her last year of studies, Katharinne took on one of the most interesting challenges of her entire career. She developed the vision module for the Rover Robot developed by UVG. Her contribution consisted in providing the robot with vision and making it capable of mapping areas while exploring them. This was done with «Lidar 2D» sensor technology and a motion capture system using OptiTrack cameras.

After her graduation, Katharinne is now working as part of the development team of Bitmec, a company dedicated to the development of low-cost medical devices aiming at improving the health service provided in developing countries.



Mauricio Estuardo García, Business Engineering, UFM

2022 really was Mauricio's year to overcome challenges!

In 2022, Mauricio qualified with his team from UFM to participate in a contest at Latin American level that the company Procter & Gamble («P&G») organized for students from several universities in Latin America. The project consisted in developing a marketing and finance campaign for the metaverse and directed to a segment of the Asian continent. Hereby, the challenge was to reach the financial returns required by P&G. Throughout the process his team was accompanied by an advisor to guide them through each stage. They won several rounds of contests against teams from Panama, Mexico, and Brazil, and finished as semifinalists.





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The Foundation Board

- Dr. oec. HSG Ricardo Cordero
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- Ueli Frei
Responsible for Best Practices (ujfrei@gmail.com)

Mrs. lic. rer. pol. Úrsula Arenas Meier (info@fundacion-educacion.org) manages the foundation's office on a fully pro bono basis – just as all members of the Foundation Board.

Our Patronage Committee

Our Patronage Committee grants support to the Foundation Board by establishing valuable contacts to potential donors.

The Patronage Committee is composed as follows:

- Prof. Dr. Bruno Gehrig
- Prof. Dr. Peter Nobel
- Dr. Gerhard Schwarz

Our most sincere «Muchas Gracias» to you!

We would like to thank you all – Strategic Partners, Donors and Friends of our foundation as well as Local Committees and Alumni Associations – for your support and the trust you have placed in our work. We greatly appreciate this valuable asset and are convinced that, thanks to our joint commitment in the countries in which we are active, it will both release a great potential and contribute to the development of these countries.

Currently, the average cost for a scholarship amounts to approximately USD 4,100 per student per year or USD 22,000 for a full-time course of study.

With this sum you can sustainably change the life of a young talent!

Your contribution also creates the basis for granting scholarships for more such youth to follow the same path, therewith improving the possibilities for many future student generations.

We would be delighted if we could welcome you to our Circle of Donors in due course!

Donation account:

**St. Galler Kantonalbank AG, St. Leonhardstrasse 25, 9001 St. Gall, Switzerland
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