



fundacióneducación
SWISS SCHOLARSHIPS FOR LATIN AMERICA

Annual Report 2021

We Empower Talent for Change

TIPS PARA ADMINISTRAR TUS FINANZAS PERSONALES



KIRIEN CAMPOSECO
DOMINGO 27 DE JUNIO DE 2021 4:00 PM
VIA ZOOM

ASOFE Asociación Somos Fundación Educación
Our alumni association in Guatemala
Conference for scholars and alumni 2021



Corporación Educación Suiza EAFIT

Cierre de año 2021



CESE Corporación Educación Suiza EAFIT
Our alumni association in Colombia
Year-end newsletter



Estrategias para incrementar el cumplimiento del "Compromiso de honor"

ASOCIACIÓN DE ALUMNI – FUNDACIÓN EDUCACIÓN
El Salvador

Alumni Association in El Salvador
Proposal for work plan



1. INTEGRANTES



Alumni: Ex-becarios mentores para becarios



Pablo Mercado,
Pedro Crisóstomo,
Gonzalo Parra,
Mauricio Zolezzi,
Jorge Guerrero,
Florencio Paucar,
Benjamín Aróstegui,
Estefani Almeyda,
Jairo Vásquez,
Pamela Ortiz,
Jackeline, Sánchez.

Compartiendo Caminos
Our alumni organization in Perú
Mentors

Fundación Educación –
Eine schweizerische Stiftung zur Ausbildungsförderung in Lateinamerika

Fundación Educación –
A Swiss Foundation for Scholarships in Latin America

Fundación Educación –
Fundación Suiza para el Fomento de la Formación Profesional en América Latina

Dear Donors and Friends of Fundación Educación, dear Scholarship holders and Alumni

2021: «Never let a good crisis go to waste» (Winston Churchill)

It may sound weird - but those of you who know us well can attest: we love crisis!

Don't get us wrong: We don't look for crises. But crises invariably happen every now and then – whether we like it or not. Hence, it only makes sense to decisively face them rather than hiding from them. Further, a crisis is the ultimate acid test for any organization – or as an old military saying goes: «You'll find out who's part of the team when it rains, when it's cold and when everyone is hungry.» Finally, every crisis creates great opportunities!

Latin America is in crisis! Many of its countries have not only suffered heavily from the recent pandemic, but have been facing serious political, economic and social problems and challenges for years. The catalog of factors that have gradually led to this detrimental development is long and complex, and as far as we can remember, Latin America has never been in such a fragile

state as it is today. Solving it will take a lot of effort and time but – above all – many honest personalities willing to truly serve their country without taking advantage, willing to respect human rights and strengthen freedom, and willing to be role models for many generations and, thus, gradually create a movement for positive change.

Why «Empowering Talents for Change» is key!

This is why our mission at Fundación Educación is more important than ever! Because only through an excellent education of talented young people from low-income families can we also pass on to these young men and women the aforementioned ethical and moral values of mutual respect and free democracy. Ultimately, our mission is linked to the hope that these – our «chicos» – will one day initiate and bring about the changes in Latin America that are so desperately needed!

Review of 2021

Last year, the team of Fundación Educación once again decisively faced the challenges and passed the acid test. Let me just focus on a few highlights.

First, thanks to the additional support from some Strategic Partners and Donors, we were able to implement two additional funds meant to relieve the consequences of Covid-19 in our education program: the «Hardship Relief Fund» (short-term funding to cover basic needs), and the «Digital Relief Fund» (funding of technological infrastructure).

As usual, funding of any of our programs is always linked to certain «Key Performance Indicators» (KPI's), i.e. we systematically measure whether our funding reaches the stipulated goals. To our great delight, both additional funds not only reached, but in some cases surpassed our ambitious KPI's!

Second, in June, our first «FEDtalks» became reality – a project that Gabriel Calzada, President of the Universidad Francisco Marroquín (UFM), Guatemala, and I had outlined at the end of 2020.

A few months later, thanks to the tireless efforts of Gabriel, his outstanding team at the UFM and our Local Committee of Gua-

temala, our event was ready to go on air. We were flabbergasted that over 120 participants from various countries participated at our online event and listened to the marvelous presentations given by Pamela Godoy, Derek Salguero and Luis Pedro Zenteno, three of our many talents from Guatemala. Meanwhile, our YouTube post («Powerful Ideas for Change») has been downloaded more than 630 times! So: stay tuned for our next «FEDtalks» – coming up soon!

Finally, in November, we held a virtual meeting with the participation of the Foundation Board, our Local Committees and representatives of the Alumni Associations from our four countries – overall, a strong team of over 35 persons!

It was a great joy to feel the superb team spirit expressed by the unconditional dedication of everyone to support our scholars, alumni and our organization. In summary, the super-positive vibrations of «La Gran Familia Fundación Educación» could virtually be grasped with both hands! I hope to see you all, dear friends, face-to-face soon again!



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SWISS SCHOLARSHIPS FOR LATIN AMERICA

Adiós and muchísimas gracias George – we'll always keep you in our mind and heart!

As we know, every sunshine casts its shadows. And so, last year we had to say good bye to our dear friend George Gruenberg.

George was not only the President of our Local Committee in Perú (our oldest program) for more than two decades, but has also been with Fundación Educación ever since its early days back in 1993!

Born in Switzerland, George returned to Perú as a young man after years of education in Switzerland. What followed was a fascinating journey making George a very successful entrepreneur, a dedicated philanthropist and an avid art collector. Beside all his numerous duties, however, he was also instrumental in creating, managing and gradually expanding our education program in Lima, Perú – together with his decade-long companions of the Local Committee, in particular Bertha Aspillaga and Juan Mulder.

For us, George was a person who combined an entrepreneurial side with a big heart, and was thus a great leader and role model for our Foundation. With the passing away of George we all have lost a very valuable and dear friend as well as a great promoter of our foundation. Yet, we are also deeply grateful that our paths have crossed. ¡Gracias por todo Jorge – and to you, Juan, much success and luck but also fun in your new function as President of the Local Committee!

On that note, I extend my most sincere gratitude to my friends at the Foundation Board in Switzerland, as well as to our Local Committees and Alumni Associations in all our countries for your passionate dedication, for turning every crisis into an opportunity and, thus, for making Fundación Educación such a strong team! My special thanks also goes to all our Strategic Partners, Donors & Friends who believe in us and have supported our mission for so many years. Thanks to all of you we have been able to build up a formidable track record over the last 27 years. Finally, we look forward to passionately empowering even more young talents to create much needed changes in Latin America – so that «La Gran Familia Fundación Educación» becomes even stronger in the years to come!

¡Un fuerte abrazo, buena salud y hasta luego!

Ricardo Cordero on behalf of the Foundation Board

St. Gallen, May 2022



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SWISS SCHOLARSHIPS FOR LATIN AMERICA

We Empower Talent for Change

What we stand for

Latin America is characterized by great social contrasts and inequality of opportunities.

Fundación Educación opens up new opportunities by enabling talented young people from low-income families to study or receive specialist education at a leading university or college in their country.

With our scholarships we support education in the technical, technological or economic field. In this way, we contribute to helping young talents from low-income families to become well-trained and responsible professionals – either as managers of private enterprises or as entrepreneurs in their countries.

Our program thus contributes to strengthening the middle classes. This is central to economic and social development in Latin America. Social upward mobility also promotes cohesion and political stability.

Who we are

We are a Swiss foundation with a track record of over 27 years.

Since its establishment in 1993, our foundation has granted more than 1,440 scholarships. Today, more than 1,200 of our alumni are successfully working and contributing to the future of their country. In 2021, we supported 231 scholarship holders.

We are active in Perú, Colombia, El Salvador and Guatemala. In these countries we work closely with our Local Committees and ten selected universities and colleges. The latter are responsible for making the first selection of potential candidates and providing our Local Committees with the respective candidates' dossiers. Thereafter, our Local Committees conduct personal interviews and prepare the documentation of their selection of candidates which is presented to the Foundation Board in Switzerland for final review and approval.

The prerequisites for the award of a scholarship are an outstanding academic record and a responsible personality. We expect our scholarship holders to show initiative, social responsibility and persistence.

Furthermore, we expect our scholarship holders and alumni to have the conviction and will to use their talents for the economic and social change of their country.

Compromiso de Honor

With the «Compromiso de Honor», our scholarship holders commit themselves to repay the support they have received in accordance with their possibilities after completing their studies. These reimbursements are used exclusively for further scholarships in the respective country of the alumni.



Facts and Figures

Per December 2021

In an effort to sustainably entrench its purpose at the local level, the Foundation works with like-minded local funding partners on the financing side. Cooperations exist both for the co-financing of individual scholarships as well as for the handling of entire scholarship programs of local third-party organizations. Whereas in the latter collaborations the selection and supervision of scholarship recipients is carried out according to the Foundation's tried and tested guidelines, the local partners are free to determine the courses of study financed, which is why the partner universities may also differ from those of the Foundation.

Unless otherwise stated, the following figures refer exclusively to the results generated with Foundation funds (i.e., excluding third-party scholarship programs). Scholarships financed by the returns from the Compromiso de Honor are counted as scholarships financed by the Foundation, even if in some cases they are awarded and administered by the local alumni organization.

Key Figures (consolidated, all amounts in USD)

Scholarships funded 2021	231
Successful graduates since start of program	1'211
% of scholars who successfully complete their studies	94%
% of scholars who immediately after graduation found employment	94%
% of scholars who after graduation work in their country	93%
% of donation that directly benefits the beneficiaries	94%
Average cost per scholar per year	4'600
Average cost per study	22'000
Budget for scholarships 2021	858'000
On-site administrative costs for scholarship awarding & mentoring 2021	54'800
Administrative costs in Switzerland 2021	19'000
Total repayments from the «Compromiso de Honor» since start	2'756'000
Repayments from the «Compromiso de Honor» 2021	208'000
Number of scholarships funded by partner organizations 2021	35
Other locally raised funds for 2021 scholarships (incl. third-party programs)	240'000



Education statistics (all amounts in USD)	Perú	Colombia	El Salvador	Guatemala	Total
Start of country program	1994	1996	2006	2007	
Successful graduates since start of country program	802	220	145	44	1'211
Scholars 31.12.2020	58	47	19	20	144
New scholars 2021	50	14	28	8	100
Graduates 2021	30	9	9	0	48
Leavers 2021	2	2	5	1	10
Scholars 31.12.2021	76	50	33	27	186
Amount invested in scholarships 2021 (without local co-financing)	317'593	185'711	80'247	175'223	758'774
of which with foundation funds	176'403	179'411	72'079	172'670	600'563
of which with repayments from the "Compromiso de Honor"	141'190	6'300	8'168	2'553	158'211

Local funding (all amounts in USD)	Perú	Colombia	El Salvador	Guatemala	Total
Repayments from the «Compromiso de Honor» since start	2'529'041	122'698	93'237	11'205	2'756'181
Number of payers of the «Compromiso de Honor» 2021	276	20	40	27	363
Repayments from the «Compromiso de Honor» 2021	172'521	7'909	25'187	2'553	208'170
Local donations to co-fund Foundation scholarships 2021	0	51'382	0	48'051	99'433
Number of scholarships in scholarship programs of local partner organizations 2021	27	0	5	3	35
Volume of scholarship programs of local partner organizations 2021	112'093	0	4'264	24'000	140'357
Locally generated funding for scholarships 2021 (incl. «Compromiso de Honor»)	284'614	59'291	29'451	74'604	447'960



Perú

Facts and Figures (in USD)	Perú
Scholarships funded 2021	108
Invested amounts per institution:	
Pontificia Universidad Católica del Perú (PUCP)	120'054
Instituto Superior Tecnológico (TECSUP)	161'333
Universidad de Ingeniería y Tecnología (UTEC)	36'206
% of scholars who successfully complete their studies	98%

Local Committee

- Jorge Gruenberg / entrepreneur, President (until 2021)
- Juan Mulder / entrepreneur, President (as of 2021)
- Bertha Aspillaga / former Executive Secretary
- Pedro Crisóstomo / consultant, Alumni of Fundación Educación
- Claudine Gruenberg / entrepreneur
- Paul Mulder / entrepreneur
- Nancy Vega / entrepreneur, Alumni of Fundación Educación
- Liliana Sarria / Executive Secretary
- Carmen Rosa Rojas / Assistant

Success Stories from Perú

Rosangélica Uceda Pedraza, Business Administration, PUCP

I am 25 years old, and I have just finished my degree in Business Administration at the PUCP, which I entered with a scholarship for achieving the 1st place in the application process. Now I only need to submit my thesis to get my degree and finally finish university.

In 2021, due to Covid-19, I lost my mother, the most important and dearest person in my life. She encouraged me to always aspire and excel for a better future. When at the foundation they learned of her passing, they provided me with the much-needed financial support.

I have been working as an intern since 2019 and now I am hired at BBVA as an analyst. In the future, I want to apply for a master's degree abroad and continue my education. Likewise, I want to create businesses, probably in the veterinary sector, so I can live in a more independent and peaceful way surrounded by animals and nature.

As to the Compromiso de Honor, my plan is to pay it off well before 3 years, if possible.



Jason Valera Espinoza, Mechatronics Engineering, PUCP

I am 29 years old, from the province of Callao, I am newly married and have a two-month-old daughter. The opportunity offered by Fundación Educación was a turning point in my life. Otherwise, one of my greatest desires would not have come true, which is to pursue a professional career, and to move in those areas of science and technology, work and personality that I am currently involved in.

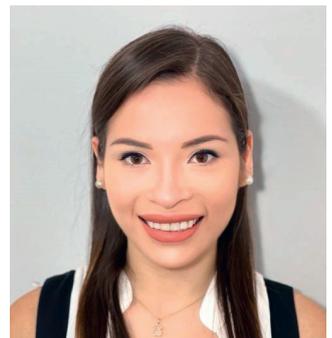
I work in a company where I can fully use my professional skills. However, my personal intention is to pursue postgraduate studies, as this will open up more professional opportunities for me.

In keeping with my principles and ethical values, I will give another student the same opportunity I had to achieve my dreams, and I will repay in full the support I received at regular intervals after the grace period expires.

Maria Luisa Mautino, Business Administration, PUCP

I am pleased to greet you to thank you for your support during my university studies and to inform you that I now have officially completed my studies. I graduated at the end of 2020. In 2021, I worked for the university supporting the admission process so that new students can join the university. At the same time, I started a furniture business, applying all the knowledge I have acquired so far. Likewise, I have completed my thesis, which is a prerequisite for obtaining my professional degree.

My personal goal is to take my business to a level that generates profits, and in addition, to belong to a company in which I can grow professionally.





Colombia

Facts and Figures (in USD)	Colombia
Scholarships funded 2021	54
Invested amounts per institution:	
Escuela de Administración, Finanzas, Investigación y Tecnología (EAFIT)	162'647
Instituto Pedro Justo Berrío (IPJB)	23'064
% of scholars who successfully complete their studies	92%

Local Committee

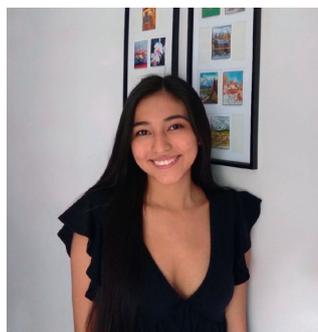
- Jorge Tabares / former executive EAFIT, President
- Dr. Alirio Jaramillo / entrepreneur
- Norckzia Ortiz de Navarro / Scholarship Advisor
- Julio César Betancourt / manager, Alumni of Fundación Educación (as of 2021)
- Juan Esteban Arroyave / manager, Alumni of Fundación Educación (until 2021)
- Ing. Octavio Peláez / manager, Alumni of Fundación Educación
- Sandra Valencia / Executive Secretary

Success Stories from Colombia

Hernán López, Product Design Engineering, EAFIT

My family always instilled in me the importance of a good education. Due to an excellent academic performance I was fortunate to enter the university EAFIT where I learned about the Fundación Educación program. A group of people I did not know were willing to invest in my education. That changed the course of my life, as I managed to finish my degree with honors and continue my academic and professional development. I currently hold a Master's degree in Car and Transportation Design (SPD, Milan).

I have held various positions in the manufacturing and education sectors. Currently, I am an Innovation and Product Development Manager at Auteco Mobility, one of Colombia's leading companies in mobility solutions. I also actively support two family ventures in the development of different products.



Laura Sofía Romero Díaz, Finance, EAFIT

I am in my sixth semester of Finance at EAFIT where I have been able to grow personally and academically. I was able to join the student organization and organize one of the biggest events of the university, EAFIT Days. Furthermore, I am part of the Committee of Professionals in Finance, where I was the director of human resources and currently I am the director of marketing.

It is gratifying to know that there are people who want to help and improve the opportunities for someone who does not have the easiest path. This experience has enriched me as a person, in my knowledge, in my abilities, in my friendships and in my outlook on life. I hope that one day I will be able to do for other people in need what you are doing so selflessly for us.

David Ochoa Soto, Production Engineering, EAFIT

I am 18 years old and I have been a Fundación Educación scholarship student since my first semester at EAFIT. During my three semesters at EAFIT, I realized that there is much more to learn at university than academic subjects. That's why I became a member of the university's futsal team, coordinator of the GPL (Production and Logistics Management) research group, and a member of two student groups, the student organization, and the university newspaper NEXOS. The fact that I started studying at EAFIT thanks to the scholarship has changed my life and that of my family (one sister and parents), because I study what I really enjoy and my parents no longer have to worry about how to make it possible for me to study.





El Salvador

Local Committee

Facts and Figures (in USD)	El Salvador
Scholarships funded 2021	41
Invested amounts per institution:	
Instituto Tecnológico Centroamericano (ITCA)	15'516
Universidad Don Bosco (UDB)	25'881
Escuela Superior de Economía y Negocios (ESEN)	38'850
% of scholars who successfully complete their studies	79%

- Nick Bienz / entrepreneur, President
- Mirna de Halimbourg / Executive Secretary

Success Stories from El Salvador

Hugo Fernando Martínez García, Aeronautical Engineering, UDB

Meanwhile, I have completed the second year of my studies: It was a great experience, and I passed all subjects with much joy despite the challenge. In order to develop professionally, I did an internship in the University administration of UDB and I am waiting to participate in projects: 1 in the laboratories of the University and 2 in CEPA, at the headquarters of Monseñor Romero International Airport. I am very grateful to Fundación Educación for supporting me in achieving my dream of becoming an engineer.

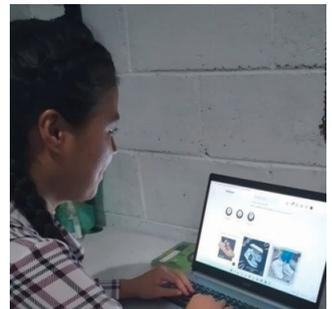


María Angela Henríquez Hernández, Marketing, UDB

I am currently doing my internship at Fundación Siramá, Soyapango. In addition to collaborating in the administrative area, I am doing social work by giving seminars on job orientation to the students of Siramá to help them enter the labor market.

Gabriela Alejandra Rodríguez Carrillo, Marketing, UDB

I live in San Martín with my parents and two brothers. This semester I had a great learning experience with an entrepreneur, for whom we worked on digital marketing strategies for his business called Fashion Sport. With our study group, we did a great job and were able to complete the assignment very successfully. The equipment (laptop) provided to me by Fundación Educación was a great help. I am very happy with my marketing studies.



Rafael Arturo Zamora Aguilar, Computational Science Engineering, UDB

I have just finished the third year of my degree. I have learned Administration and Implementation of Network Servers with Free Operating Systems, which allows us to send emails, make voice calls, host websites, among other services. I loved this, as it is a real practical implementation of how we work in the digital world today.



Guatemala

Local Committee

Facts and Figures (in USD)	Guatemala
Scholarships funded 2021	28
Invested amounts per institution:	
Universidad Francisco Marroquín (UFM)	87'748
Universidad del Valle de Guatemala (UVG)	87'475
% of scholars who successfully complete their studies	98%

- Philippe Berberat / lic. oec. HSG, President
- Diana Canella / entrepreneur
- Sigfrido Lee / lecturer UFM
- Kurt Schneider / consultant
- Cristina Novales / Executive Secretary

Success Stories from Guatemala

José Javier Hurtarte Hernández, Computer Science and Information Technology Engineering, UVG

In 2021, José participated with his teammates in the NASA Hackathon of Space Apps Challenge. The team developed an app that obtains data from NASA satellites to be able to predict in which areas of the world it is beneficial to install a solar panel winning recognition for the best use of data at the national level.

In addition, he developed as member of a team an application to provide free courses to people who wish to study higher education. He founded the UVG Guitar Club, is a member of the UVG Chess Club and was named president of the UVG Computer Science Student Association.



Reynaldo Gaspar Raymundo Santiago, Industrial Chemical Engineering, UVG

Reynaldo won first place in the «free» category of the UVG Science Fair, as a team member and as the leader of two projects: The first, an investigation on the determination of solids in biodiesel. The second was on the production of biodiesel and bioethanol from sweet potato as feedstock. He is an active member of the UVG Debate Club.

Leonel Adan Regalado, Economics, UFM

Leonel started his minor in Finance in 2021 and continued to participate as an active member of the «Public Choice Club» founded by UFM Economics students due to his excellent academic performance. He was also invited to the Mises Institute, USA, to participate in the summer courses with a scholarship. In addition, he was the only UFM economics student invited to participate as a listener to the Mont Pelerin Society Congress. He is the current president of the UFM Debate Association.





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The Foundation Board

- Dr. oec. HSG Ricardo Cordero
President & Responsible for Country Programs El Salvador and Guatemala (ricardo.cordero@fundacion-educacion.org)
- Dr. iur. HSG Isabel Stirnimann
Vice President, Responsible for Projects (isabel.stirnimann@fundacion-educacion.org)
- lic. oec. HSG Marcus Stadelmann
Responsible for Country Program Perú (marcus.stadelmann@gmail.com)
- Dr. rer. pol. Ivan Adamovich
Co-Responsible for Country Program Colombia (adamovich@bluemail.ch)
- lic. oec. HSG Christian Egli
Co-responsible for Country Program Colombia (egli.chris@gmail.com)
- Dr. oec. HSG Steffen Tolle
Responsible for Finances (steffen@tolle.ch)
- Prof. Dr. phil. Yvette Sánchez
Responsible for Contacts to HSG (yvette.sanchez@unisg.ch)
- Ueli Frei
Responsible for Best Practices (ujfrei@gmail.com)

Mrs. lic. rer. pol. Úrsula Arenas Meier (info@fundacion-educacion.org) manages the foundation's office on a fully honorary basis. The members of the Foundation Board also perform their duties on a pro bono basis.

The Patronage Committee

The Patronage Committee grants support to the Foundation Board by establishing valuable contacts to potential donors.

The Patronage Committee is composed as follows:

- Prof. Dr. Bruno Gehrig
- Prof. Dr. Peter Nobel
- Dr. Gerhard Schwarz

Our most sincere «Muchas Gracias» to you!

We would like to thank you all – Strategic Partners, Donors and Friends of our foundation – for your support and the trust you have placed in our work. We greatly appreciate this valuable asset and are convinced that, thanks to our joint commitment in the countries in which we are active, it will both release a very great potential and contribute to the development of these countries.

Currently, the average cost for a scholarship amounts to USD 4,600 per student per year or USD 22,000 for a full-time course of study.

With this sum you can sustainably change the life of a young talent!

Your contribution also creates the basis for granting scholarships for more such youth to follow the same path, therewith improving the possibilities for many future student generations.

We would be delighted if we could welcome you to our Circle of Donors in due course!

Donation account:

**St. Galler Kantonalbank AG, St. Leonhardstrasse 25, 9001 St. Gall, Switzerland
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